

Please support us by donating appreciated stock or real estate to the Greek American Rehabilitation and Care Centre, Inc. and be able to take a tax advantaged income tax deduction.

Did you know that as part of your yearly tax planning you can donate, on a tax advantaged basis, appreciated assets such as stock or real estate and reduce your income taxes?

Subject to Internal Revenue Service Rules and Regulations, this is how it works:

1. Let's say you purchased a stock for \$100.
2. Over the years, that stock has appreciated and is now worth \$500.
3. If you sell that stock instead of donating it, you will realize a \$400 capital gain and pay taxes on that \$400 capital gain.
4. However, if you donate that stock to the Greek American Rehabilitation and Care Centre, Inc. (a 501(c)(3) IRS recognized organization), you would receive a \$500 tax deduction not just the \$100 you paid for the stock.

Of course you should confer with your personal tax advisor about any tax related matter. But to take advantage of this opportunity, please feel free to contact Peter G. Karahalios, President of the Board of Directors of the Greek American Rehabilitation and Care Centre, Inc. at 847.778.3828. Thanks and we hope to hear from you about this win-win opportunity.